



Quote of the week:

“Elections belong to the people. It's their decision. If they decide to turn their back on the fire and burn their behinds, then they will just have to sit on their blisters.”

Abraham Lincoln (February 12, 1809 – April 15, 1865) a.k.a. "Honest Abe" - 16th President of the United States.

SALES

BULKERS

M/V "THEOFYLAKTOS" - 74,523 dwt, blt 1995 Daewoo/South Korea, LR, 7 HO/7 HA, B+W 6S60MC, LDT 11,249
Sold to undisclosed buyers for \$5 mill (**Note: ss/dd due February 2015**)

M/V "ARIETTA A" - 56,947 dwt, blt 2011 Liaoning/China, BV, 5 HO/5 HA, Wartsila 6RT-flex50, Cr 4X30T
Sold to Greek Buyers for \$19 mill

M/V "GLORY ACE" - 46,620 dwt, blt 1999 Mitsui/Japan, NK ss due 01/2019 dd due 10/2016, 5 HO/5 HA, B+W 6S50MC, Cr 4X30T
Sold to Indian buyers for \$8 mill

M/V "EGS TIDE" - 35,916 dwt, blt 2011 Hyundai/South Korea, AB ss/dd due 01/2016, 5 HO/5 HA, 737 teus, MAN-B+W 6S46MC-C8, Cr 4X35T
Sold to Italian buyers for \$16.8 mill (**Note: double hull, open hatch, box shaped**)

M/V "AFRICAN GLORY" - 21,146 dwt, blt 1998 Hanjin/S. Korea, GL, 4 HO/4 HA, B+W 7S35MC, Cr 3X30T, LDT 5,593
Sold to undisclosed buyers for \$5.3 mill

M/V "LENNARD" - 18,320 dwt, blt 2000 Shikoku/Japan, BV, 4 HO/4 HA, B+W 5L42MC, Cr 3X30T
Sold to European buyers for \$4.8-5 mill

M/V "NORTHWESTER" - 5,705 dwt, blt 1994 Viana Do Castelo/Portugal, NK, 2 HO/2 HA, 395 teus, MaK 9M453C, gearless, LDT 2,023
Sold to Turkish buyers for \$1 mill

M/V "BRUFJELL" - 4,372 dwt, blt 1995 Bodewes/Holland, GL, 1 HO/1 HA, 234 teus, Deutz SBV9M628
Sold to undisclosed buyers for \$1.45 mill

CONTAINERS

M/V "STEINTOR" - 21,373 dwt, blt 2000 Hanjin/South Korea, GL ss/dd due 1679 teus, 194 reefer plugs, 7 HO/8 HA, B+W 7S60MC-C, gearless
Sold undisclosed buyers for \$5.7M

M/V "SEA PIONEER" - 14,003 dwt, blt 2005 Aker/Romania, GL ss/dd due 05/2015, 1102 teus, B+W 8L48/60B, LDT 4,943
Sold to undisclosed buyers for \$4.8 mill

TANKERS

M/T "GC GUANGZHOU" - 305,839 dwt, blt 1999 Mitsubishi/Japan, LR, 15 tanks, cap 334,586 cbm, B+W 7S80MC, dhull
Sold to Thai buyers (**clients of Nathalin**) for \$30 mill

M/T "STENAWECO ENERGY" - 49,973 dwt, blt 2014 Hyundai/S.Korea, NV, 12 tanks, cap 51,552 cbm, B+W 6G50ME-B9
M/T "STENAWECO EVOLUTION" - 49,973 dwt, blt 2015 Hyundai/S.Korea, NV, 12 tanks, cap 51,552 cbm, B+W 6G50ME
Sold en bloc to undisclosed buyers for \$76 mill (**Note: Incl. 7 years bare boat charter back**)

M/T "TOSCA" - 46,764 dwt, blt 2004 Brodotrogir/croatia, NV, 14 tanks, cap 51,911 cbm, MaK 8M32C
Sold to Norwegian buyers (clients of Pareto Project finance) for \$18 mill
(**Note: Incl. 3 years bare boat charter back at \$8,250 per day with purchase option at the end of charter at \$15.375 mill**)

M/T "HELLAS SYMPHONY" - 46,145 dwt, blt 2000 Hyundai/S.Korea, NV ss/dd due 04/2015, 12 tanks, cap 52,120 cbm, B+W 6S50MC, coiled, igs/cow/sbt/dhull
Sold to undisclosed buyers for \$10.5 mill

M/T "TITAN PEACE" - 9,057 dwt, blt 2010 Titan/China, LR dd due 03/2015, 10 tanks, cap 9,669 cbm, MAN-B+W 7L32/40
Sold to undisclosed buyers for \$4.7 mill

Should you have any comments or questions about the content of our report or require our services, please contact:

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M/T "STOLT VIOLET" - 8,792 dwt, blt 2004 Imabari/Japan, NK, 16 tanks, cap 9,363 cbm, B+W 6L35MC
Sold to Chinese buyers for \$10.5 mill

GAS

M/T "HELLAS ARGOSY" - 54,999 dwt, blt 2003 Hyundai/South Korea, LR, B+W 6S60MC-C
Sold to Chinese buyers (**clients of China Peace**) for \$65 mill

DEMOLITION

LION'S DEMOMETER (USD \$ / LT)				
COUNTRY	BULKER	TANKER	CONT/TWEEN	TREND
TURKEY	290-300	305-310	290-300	stable
PAKISTAN	405-410	415-425	-	stable
INDIA	405-410	420-430	410-420	stable
BANGLADESH	405-410	420-425	410-420	stable
CHINA	220-230	230-240	230-240	stable

Bulkers:

M/V "KESTREL I" - LDT 19,572 - 161,475 dwt, blt 1993 Hyundai/South Korea, BV, 9 HO/9 HA, B+W 6S70MC
Demo to **BANGLADESH** for \$405 per LDT

M/V "COPPERSMITH" - LDT 22,540 - 149,735 dwt, blt 1995 Dalian/China, NV ss/dd due 04/2015, 9 HO/9 HA, B+W 6S70MC
Demo to **INDIA** for \$422 per LDT

M/V "STAR JULIA" - LDT 12,092 - 70,083 dwt, blt 1994 Hudong/China, BV, 7 HO/7 HA, B+W 6S60MC
Demo to **INDIA** for \$440 per LDT

M/V "PEGASUS" - LDT 7,190 - 28,233 dwt, blt 1998 2 Mai/Romania, BV, 5 HO/5 HA, MAN-B+W 8L42MC, Cr 4X30T
Demo 'AS IS' **SINGAPORE** for \$275 per LDT (**Note: Auction sale**)

M/V "POSIDON" - LDT 6,402 - 20,101 dwt, blt 1997 Wuhu/China, BV ss due 07/2016 dd due 10/2015, 4 HO/4 HA, B+W 6L50MC, Cr 3X25T
Demo 'AS IS' **SINGAPORE** for \$275 per LDT (**Note: Auction sale**)

M/V "ATLANTIC ELAND" - LDT 7,899 - 18,731 dwt, blt 1990 Warno/Ger, BV, 4 HO/4 HA, Sulzer 6RTA58, Cr 5X12T
Demo to **BANGLADESH** for \$435 per LDT

M/V "VFM ALITA" - LDT 2,170 - 4,250 dwt, blt 1986 Smit Holland, 1 HO/3 HA, 354 teus, Wartsila 8R32, Cr 2X35T
Demo 'AS IS' **VENEZUELA** for \$180 per LDT

Tweendeckers:

M/V "JASY" - LDT 3,356 - 8,340 dwt, blt 1983 Sietas/Germany, IV, 541 teus, 2 HO/2 HA, MAN 9L40/45, Cr 2X35T
Demo to **TURKEY** for \$300 per LDT

Ro Ro:

M/V "IGINIA" - LDT 5,280 - 2,154 dwt, blt 1969 Tirreno/Italy, RI, Fiat C420.6SS
Demo to **TURKEY** for \$260 per LDT

Gas

M/T "EAST MED GAS" - LDT 4,148 - 9,129 dwt, blt 1985 Jansen/Germany, GL, MAN 6L52/55A,
Demo to **INDIA** for \$595 per LDT (**Note: Incl. 200 tons stainless steel**)

M/T "GAS CORAL" - LDT 5,240 - 12,178 dwt, blt 1989 Benetti/Italy, LR, cap 10,291 cbm, B+W 5L50MC
Demo 'AS IS' **KHORFAKKAN** for \$856 per LDT

Tankers

M/T "B3" - LDT 935 - 3,160 dwt, blt 1975 Tokushima/Japan, cap 3,345 cbm, Akasaka AH40
Demo to **BANGLADESH** for \$420 per LDT

M/T "ORAPIN 1" - LDT 1,075 - 2,740 dwt, blt 1981 Kishimoto/Japan, cap 2,649, Akasaka DM38AK
Demo to **BANGLADESH** for \$450 per LDT

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